

CRPA / APMC

REPORT FORM / FORMULAIRE DE RAPPORT

To Destinataire	CRPA Board members
From Expéditeur	Finance Committee
Date	October 12, 2017
Subject Objet	Committee Report to the CRPA
Presenters (if applicable) Présentateurs (le cas échéant)	Nagesh Jammula
Length of presentation (if applicable) Durée de l'exposé (le cas échéant)	(see agenda for allocated time)
Type	Public/Publique Private/à huis clos Regular Public Meeting

CURRENT STATUS / SITUATION ACTUELLE

The CRPA Financial Statement for August 2017 indicates a surplus of \$1,017,301 in the RCMP portion of the Budget and \$590,549 in the Municipal Portion. \$550,000 of the one million surplus in the RCMP portion is mainly due to slippage in staffing; due to lower wage costs as a result of vacancies and illnesses which is partially offset by an increase in overtime costs. This directly impacts costs under Indirect Rates.

On a cautionary note, a major event/investigation can reduce this amount significantly. Additionally, recurring costs for our new radio system, of an estimated \$300,000, is still outstanding under Professional Services.

The anticipated purchase of a new 911 computer aided dispatch system may also cost more than predicted and may use up some of the projected surplus.

The \$590,000 surplus in the Municipal portion of the budget is due primarily to an ongoing review of Lean 6 Sigma Projects which has resulted in some vacancies. Other vacancies are a result of staffing issues with obtaining high level of security clearances for staff for the OCC. Several months lease for the Dieppe OCC is also outstanding but should be processed in October.

The loan for the radio is less than budgeted and interest and other revenue is higher than anticipated.

It should be noted that any surplus achieved in 2017 will be re-invested in the municipalities/CRPA in the 2019 budget.

In summary, while we are in a surplus position at this point, there are several items that are outstanding that should reduce this amount. However, we feel we are in good standing at this point.

Respectfully submitted,

Nagesh Jammula
Chair, Finance Committee