

CRPA / APROC

REPORT FORM / FORMULAIRE DE RAPPORT

To
Destinataire CRPA Board members

From
Expéditeur Finance Committee

Date September 24, 2020

Subject
Objet Committee Report to the CRPA

Presenters (if applicable)
Présentateurs (le cas échéant) Nagesh Jammula

Length of presentation (if applicable)
Durée de l'exposé (le cas échéant) (see agenda for allocated time)

Type **Public/Publique**
Private/à huis clos **Regular Public Meeting**

CURRENT STATUS / SITUATION ACTUELLE

The CRPA Financial Statement for seven months ending July 2020 indicates a surplus of \$413,115. A surplus of \$696,407 in the RCMP portion, and a deficit of \$283,291 in the Municipal Portion. The \$696,407 surplus in the RCMP portion is due to lower salary costs, professional / rental services and indirect costs offset by higher costs for operational replacements and equipment purchases.

The \$283,291 deficit in the Municipal portion is due to lower revenue from delay in implementation of the Regional Fire Dispatch due to COVID-19.

The Finance Committee met various times to discuss the 2021 Budget. We also met with the Executive Insight Committee to receive their feedback on the Budget. In addition, we met with the CFO's of the three municipalities to explain various items in the Budget. We will be presenting the Budget to the three councils over the next month.

Respectfully submitted,

Nagesh Jammula
Chair, Finance Committee