Codiac Regional Policing Authority

Policy #: G-1008

Category: Authority Affairs

Subject: Position Description – Treasurer

Date: Insert
Review Cycle: Year 5/5
Review Date: 2025

Framework

Municipal Agreement

Article 6(5) of the Municipal Agreement establishing the Codiac Regional Policing Authority (CRP Authority) provides that the "Authority may adopt by-laws and policies to govern and regulate its activities."

CRP Authority Procedural By-laws

Section 8 of the CRP Authority Procedural By-laws set out the duties of the Treasurer as follows:

8.1 The Treasurer shall:

- Ensure accurate and full accounts of all receipts and disbursements of the CRP Authority
- b) Oversee the preparation of financial reporting and budgeting processes in accordance with the Act
- c) Present the annual audited financial report prepared by the appointed auditors at the end of each fiscal year
- d) Be a signing officer for the CRP Authority and sit on the Executive Committee

Policy

(a) Other Responsibilities

In addition to the foregoing, the Treasurer is responsible for:

- Chairing the Finance, Audit and Risk (FAR) Committee
- Managing, with the FAR Committee, the CRP Authority's review and action related to the CRP Authority's financial responsibilities
- Monitoring the succession planning for key contracted personnel supporting the financial reporting and budgeting processes for CRP Authority
- Ensure timely filing by contractors of all required federal and provincial tax filings

(b) General Expectations

The Treasurer is expected to provide leadership in the financial life of the organization.

(c) Desired Skills and Attributes

Given the important leadership role of the Treasurer), the following personal characteristics should be considered in nominating a CRP Authority member to the role of Treasurer:

- Integrity
- Clear and methodical recordkeeping and/or mindset
- Have experience in dealing with large sums of money and budgets
- Have experience in financial control and budgeting
- Detail-orientation with concern for the long-term
- Be available and accessible to the Chairperson or contracted personnel providing financial services to CRP Authority
- Effective communicator
- Capable of collecting, analyzing and translating data into easy to understand information

- Familiarity with the CRP
 Authority's framework
 documents including the Police
 Act, significant agreements, by-laws and governance policies
- A spirit of teamwork
- Transparent
- Having a strong moral compass
- Well-informed of legal requirements pertaining to CRP Authority's finances
- Skilled at delegation
- Concern and care for their community
- Enhanced risk management skills